

## DSB PRODUCT COMMITTEE MEETING MINUTES

**Meeting:** The 74<sup>th</sup> DSB Product Committee Meeting

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**Date:** 29-May-2018                      **Time:** 15.00 – 16.30 BST                      **Location:** Teleconference

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**Chairperson:** Sassan Danesh, DSB

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**In attendance:**

<b>Committee Members</b> Stephen White, Fidelity Joseph Berardo, Intercontinental Exchange Tia Ellerman, Citi Bill Stenning, Société Generale	<b>Regulators (Observers)</b> Takahiro Onojima, JSDA Eiichiro Fukase, JSDA Robert Stowsky, ISO
<b>ANNA Board (observer)</b> Emma Kalliomaki, DSB	<b>DSB Secretariat / PMO</b> Nathan Dagg, DSB Malavika Solanki, DSB

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**Apologies:** Danielle Wissmar, GSAM  
Trevor Mallinson, Bloomberg  
Ayala Truelove, Tradeweb  
Peter Gratwick, JP Morgan

**Absences:** Michael Bauch, Allianz Global Investors

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No	Topics
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<b>1</b>	<b>Open Actions</b>
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- **Action 190:** Secretariat to publish Challenge Process document for industry consumption. Discussed in today's call. Remain open.
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<b>2</b>	<b>Change Process Document</b>
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- Secretariat advised that the revised Change Process document was circulated last week and PC was reminded feedback was due by COB 30<sup>th</sup> May
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<b>3</b>	<b>Venezuela Bolivar redenomination</b>
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- Secretariat advised that functionality of the new currency code had been deployed over the weekend and all templates for each asset classes were now in UAT environment and had only seen a small amount of testing so far
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<b>5</b>	<b>Activity Streams</b>
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- **ISDA Taskforce:** Secretariat advised that an updated implementation roadmap has been provided to ISDA, which now includes a proposal for all asset classes. The DSB is pending feedback based on the updated proposal and will provide a further update once ISDA has had time to review and feedback.
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<b>6</b>	<b>AOB</b>
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- The DSB advised that Technology Advisory Committee would announce its member composition on the 1<sup>st</sup> June and would hold this first meeting on the 27<sup>th</sup> June
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- The DSB advised it had opened a consultation on the 18<sup>th</sup> May for 2019 Fees and User Agreement, which enables user to comment on a wide range of topics regarding the DSB service
  - The first round of consultation would close on the 13<sup>th</sup> June
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Respectfully submitted,

DSB Secretariat

Minutes Approved on: 8-Jun-2018

### Summary of Open Actions

<b>No</b>	<b>Actions</b>	<b>Owner</b>	<b>Target Date</b>
<b>190</b>	Secretariat to publish Challenge Process document for industry consumption	DSB Sec	01-May-18
<b>203</b>	Secretariat to reach out to ISDA to understand their approach and timelines to including the ESTER rate in their definitions and including it into the FpML enumerations list	DSB Sec	12-Jun-18
<b>204</b>	DSB to reach out to the ESTER benchmark administrators and an engage with working group or forums where necessary	DSB Sec	12-Jun-18
<b>205</b>	Secretariat to evaluate timelines to enable the PC to determine next steps. It was noted that due to staff absences, this matter would likely be followed up in 2-4 weeks' time.	DSB Sec	19-Jun-18